

RECORDATION NO 20249-A FILED

SEP 3 '97

1-50PM

ALVORD AND ALVORD
ATTORNEYS AT LAW
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WASHINGTON, D C

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ELLSWORTH C. ALVORD (1964)

20006-2973

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OF COUNSEL
URBAN A. LESTER

September 3, 1997

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D C. 20423

Dear Mr. Williams

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Partial Release of Security Interest, dated August 29, 1997, a secondary document as defined in the Board's Rules for the Recordation of Documents

The enclosed document relates to the Commercial Security Agreement which was previously filed with the Board under Recordation Number 20249.

The names and addresses of the parties to the enclosed document are

Secured Party	Peoples Bank of Western Pennsylvania PO Box 511 New Castle, Pennsylvania 16103
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A description of the railroad equipment covered by the enclosed document is

Nine (9) flatcars bearing LNAL reporting marks and road numbers 45000 through 45008, inclusive

SEP 3 1 47 PM '97

RECEIVED
SURFACE TRANSPORTATION
BOARD

Counterparts - Betty Graham

Mr. Vernon A. Williams
September 3, 1997
Page 2

Also enclosed is a check in the amount of \$24 00 payable to the order of the
Surface Transportation Board covering the required recordation fee

Kindly return one stamped copy of the enclosed document to the undersigned

Very truly yours,

A handwritten signature in black ink, appearing to read "Robert W. Alvord", with a stylized flourish at the end.

Robert W Alvord

RWA/bg
Enclosures

SURFACE TRANSPORTATION BOARD
WASHINGTON, D. C. 20423-0001

OFFICE OF THE SECRETARY

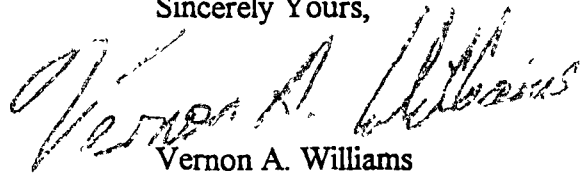
Robert W. Alvord
Alvord And Alvord
918 Sixteenth Street, NW., Ste. 200
Washington, DC., 20006-2973

DATE: 9/3/97

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of 49 U.S.C. 11301
and 49 CFR 1177.3 (c), on 9/3/97 at 1:50PM, and
assigned recordation number(s). 20249 -A.

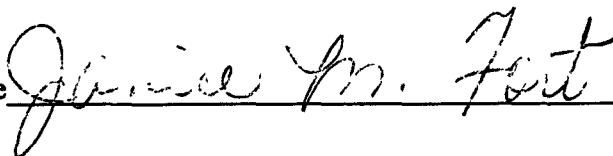
Sincerely Yours,


Vernon A. Williams
Secretary

Enclosure(s)

\$ 24.00 The amount indicated at the left has been received in payment of a fee in
connection with a document filed on the date shown. This receipt is issued for the amount paid.
In the event of an error or any questions concerning this fee, you will receive a notification after
the Surface Transportation Board has an opportunity to examine your document.

Signature



SEP 3 '97

1:50PM

PARTIAL RELEASE OF SECURITY INTEREST

The undersigned, PEOPLES BANK OF WESTERN PENNSYLVANIA, ("Bank"), a Pennsylvania banking institution, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, does hereby terminate, release and discharge a security interest held by the Bank insofar as the same encumbers that certain railroad equipment identified as follows:

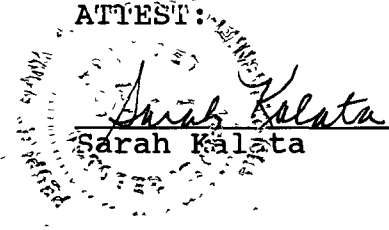
Nine (9) flatcars bearing LNAL reporting marks and road numbers 45000 through 45008, inclusive

Such security interest was granted pursuant to that certain Commercial Security Agreement dated August 23, 1996, in favor of the undersigned, by Kasgro Rail Corp., which was filed with the Surface Transportation Board on August 30, 1996 at 9:50 a.m. under Recordation Number 20249.


Nothing herein contained shall be deemed to discharge, terminate or release any other collateral held by the Bank or any other assets or property of Kasgro Rail Corp. encumbered by said security interest in favor of the Bank.

ATTEST:

PEOPLES BANK OF WESTERN PENNSYLVANIA


Sarah Kalata

BY:


Stephen Ross Green
Executive Vice President & Counsel

COMMONWEALTH OF PENNSYLVANIA

COUNTY OF LAWRENCE

On this, the 29th day of August, 1997, before me, the undersigned officer, personally appeared Stephen Ross Green who acknowledged himself to be the Executive Vice President and Counsel of Peoples Bank of Western Pennsylvania, a Pennsylvania banking institution and that he as such Executive Vice President and Counsel being authorized so to do executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as Executive Vice President and Counsel.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

My Commission Expires:

9-27-99
Notary Public

Notarial Seal
Marcia J. Roselli, Notary Public
New Castle, Lawrence County
My Commission Expires Sept 27, 1999